LAWCX | Local Agency Workers' Compensation Excess Joint Powers Authority | 1750 Creekside Oaks Drive Suite 200 Sacramento, CA 95833 | 800.541.4591 www.lawcx.org

BOARD OF DIRECTORS MEETING
AGENDA

Tuesday, November 3, 2026
9:00 a.m.

The Dream Inn
Surf View Conference Room
175 West Cliff Drive
Santa Cruz, CA 95060
(831) 740-8069

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Taysha James at (916) 244-1186 or taysha.james@sedgwick.com. Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the LAWCX Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection.

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1. CALL TO ORDER

2. INTRODUCTIONS

3. APPROVAL OF AGENDA AS POSTED (OR AMENDED)

4. PUBLIC COMMENTS – The public may submit any questions in advance of the meeting by contacting Jon Paulsen, Executive Director, at Jon.Paulsen@Sedgwick.com. This time is reserved for members of the public to address the Board relative to matters of LAWCX not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total.

5 **5. CONSENT CALENDAR**

If a Board member would like to discuss any item listed, it may be pulled from the Consent Calendar.

6 *A. Minutes from the June 2, 2026, Board of Directors Meeting
16 *B. Treasurer's Report dated March 31, 2026
64 *C. Treasurer's Report dated June 30, 2026
124 *D. Treasurer's Report dated September 30, 2026
188 *E. Warrant Listing: June – September 2026

189 *F. PRISM Summary of Proposed Redline Changes to the JPA Agreements
237 *G. 2026/27 Risk Control Reimbursement Program Expenditures Summary
239 *H. 2025/26 Compliance Survey Update and Reporting of Payroll **S**
244 *I. Workers' Compensation Legislative Update & Update from California Coalition for Workers' Compensation (CCWC)
249 *J. 2026/27 Activity Summary
253 *K. Board Document Review Schedule

Recommendation: Approval of the Consent Calendar.

6. STRATEGIC PLANNING SESSION

257 *A. Review of Strategic Planning Session Discussions

Recommendation: The Board of Directors approve utilization of the PRISM risk management subsidy funds to offset costs associated with the strategic planning session and authorizes staff to draft the new strategic action plan and goals, based on the facilitated discussion, for presentation at the Board meeting in June 2027.

7. CLAIMS MATTERS

263 *A. Report on Workers' Compensation Claims Trends

Recommendation: None.

8. CLOSED SESSION

272 A. Pursuant to Government Code Section 54956.95(a), the Board will recess to closed session to discuss the following claim(s):

- Alexander vs. BCJPIA
- Chase vs. PERMA
- Godineaux vs. City of Alameda
- Locatelli vs. FRMS
- Martinez vs. PARSAC
- Mosqueda vs. PARSAC
- Nowlin vs. PARSAC
- San Filippo vs. BCJPIA
- Tompkins vs. FRMS
- Vasquez vs. CSJVRMA
- Williams vs. City of Vallejo

B. Report from Closed Session – Pursuant to Government Code Section 54957.1, the Board must report in open session any action, or lack thereof, taken in closed session.

9. PRESENTATIONS

273 *A. PRISM Overview: Premium Allocation & Available Services to LAWCX **S**

Recommendation: None.

293 *B. Presentation of CAJPA Re-Accreditation with Excellence

Recommendation: None.

10. FINANCE MATTERS

295 *A. Annual Investment Policy Review and Investment Report as of September 30, 2026

Recommendation: The Executive Committee recommends the Board of Directors approve the Investment Policy as presented.

378 *B. Target Equity and Funding Level Review **S**

Recommendation: None.

382 *C. Draft Actuarial Report with 2027/28 Funding Rates and Discussion of Confidence Level and Discount Rate **S**

Recommendation: The Executive Committee recommends the Board of Directors establish rates for the 2027/28 program year at the 80% confidence level, discounted at 3.0%; and discount the unpaid claims at 3.0% for PRCC and 2.0% for the LAWCX tail.

434 *D. Audited Financial Statements for Fiscal Year Ended June 30, 2026

Recommendation: Staff recommends the Board of Directors accept and file the June 30, 2026, audit report as presented.

11. COVERAGE and RISK CONTROL MATTERS

473 A. Member Request for Increase to Future Medical Care Claims Examiner Threshold

Recommendation: Staff recommends the Board of Directors decline the request from FRMS to increase the allowable future medical caseload per adjuster.

477 *B. Risk Control Work Plan Services Update for 2026/27

Recommendation: None.

12. ADMINISTRATIVE MATTERS

481 *A. Appointment of LAWCX Member Delegate to PRCC

Recommendation: The Executive Committee recommends the Board of Directors approve Resolution 03-2026, Establishing the LAWCX Board President as the LAWCX Member Delegate to PRCC, retroactively effective June 2, 2026.

483 *B. Public Risk Captive of California (PRCC) Board Report

Recommendation: None.

487 *C. Discussion Regarding Request for Proposal for Legal Services **S**

Recommendation: The Executive Committee recommends the Board of Directors approve Marc Zafferano, Boucher Law, PC, as Interim Legal Counsel.

13. EXECUTIVE DIRECTOR'S REPORT

14. CLOSING COMMENTS

This time is reserved for comments by Board members and/or staff and to identify matters for future Board business.

A. Board Members
B. Staff

15. ADJOURNMENT

NOTICES:

- The next regularly scheduled Executive Committee meeting will be held on Tuesday, February 9, 2027, at 10:30 a.m. via Zoom.
- The next regularly scheduled Board of Directors meeting will be held on Tuesday, June 1, 2027, at 10:30 a.m., at TBD.