PRCC
PUBLIC RISK CAPTIVE of CALIFORNIA

1750 Creekside Oaks Drive
Suite 200
Sacramento, CA 95833

800.541.4591
www.lawcx.org

# BOARD OF DIRECTORS MEETING
# AGENDA

**Tuesday, June 2, 2026**
**1:00 PM (PST)**

**The Westin Sacramento Riverfront Hotel & Spa**
**Monaco II Room**
**4800 Riverside Blvd.**
**Sacramento, CA 95822**
**(916) 443-8400**

**OR**

**Teleconference Option:**
**Local Dial-in Number: +1 (669) 444-9171**
**Meeting ID: 886 6543 0606**
**Passcode: 871779**

**Link:** https://us06web.zoom.us/j/88665430606?pwd=eC0t4yLiBpWR562uDqRPVOPMYe0BuA.1

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| Page | | |
|---|---|---|
| | **1.** | **CALL TO ORDER** |
| | **2.** | **INTRODUCTIONS** |
| | **3.** | **APPROVAL OF AGENDA AS POSTED (OR AMENDED)** |
| **3** | **4.** | **CONSENT CALENDAR**<br>If a Board member would like to discuss any item listed, it may be pulled from the Consent Calendar. |
| **4** | | *A. Financial Statements as of December 31, 2025 |
| **5** | | *B. Financial Statements as of March 31, 2026 |
| **6** | | *C. Ratify Approval of the Reinsurance Agreement for 2026/27 |
| **9** | | *D. Board Document Review Schedule<br>***Recommendation: Approval of the Consent Calendar.*** |
| | **5.** | **ADMINISTRATIVE MATTERS** |
| **11** | | *A. Review of PRCC Revised Investment Policy<br>***Recommendation: Approval of the revised Investment Policy.*** |

* Reference materials attached with staff report.

**6. ADMINISTRATIVE MATTERS**

23 A. Appointment of Captive Manager

***Recommendation: Appoint Jon Paulsen as PRCC Captive Manager, effective immediately.***

**7. REPORTS**

A. Report from Interim Captive Manager – Jon Paulsen

***Recommendation: None.***

**8. CLOSING COMMENTS**

This time is reserved for comments by Board members and/or staff and to identify matters for future Board business.

A. Board of Directors

B. Staff

**9. ADJOURNMENT**

* Reference materials attached with staff report.