PRCC
PUBLIC RISK CAPTIVE of CALIFORNIA

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BOARD OF DIRECTORS MEETING
AGENDA

Thursday, September 24, 2026
9:30 AM (MDT)

The Hotel Park City
2001 Park Avenue
Park City, UT 84068

Teleconference Option:
Local Dial-in Number: +1 (669) 444-9171
Meeting ID: 883 4473 9547
Passcode: 466359

Link: https://us06web.zoom.us/j/88344739547?pwd=wcPI2Ava5heeVaiiNinKwvUQKO6J3x.1

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Taysha James at (916) 244-1186 or taysha.james@sedgwick.com. Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the PRCC Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection.

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	1. CALL TO ORDER
	2. INTRODUCTIONS
	3. APPROVAL OF AGENDA AS POSTED (OR AMENDED)
3	**4. CONSENT CALENDAR** If a Board member would like to discuss any item listed, it may be pulled from the Consent Calendar.
4	*A. Minutes from the March 30, 2026, Board of Directors Meeting
9	*B. Minutes from the June 2, 2026, Board of Directors Meeting
12	*C. Board Document Review Schedule
	Recommendation: Approval of the Consent Calendar.

* Reference materials attached with staff report.

5. PRESENTATIONS

14 *A. Captive Utilization by Public Entity Risk Pools
Recommendation: None.

6. ADMINISTRATIVE MATTERS

34 A. Summary of Risks Transferred to PRCC
Recommendation: None.

35 *B. Appointment of LAWCX Member Delegate to PRCC
Recommendation: Staff recommends the PRCC Board of Directors approve Resolution 01-2026, Establishing the PRCC Member Delegate, to appoint the PRCC Board President as the LAWCX Member Delegate to PRCC, retroactively effective June 2, 2026.

7. FINANCIAL MATTERS

37 *A. Unaudited Financial Statements as of June 30, 2026
Recommendation: None.

39 *B. Amendment to the PRCC Investment Policy Statement – Cash Equivalents Allocation Range
Recommendation: Staff recommends the Board of Directors approve the revised Investment Policy as presented.

51 *C. Investment Portfolio Overview and Update – PFM Asset Management
Recommendation: None.

8. REPORTS

A. Report from Captive Manager – Jon Paulsen
Recommendation: None.

9. CLOSING COMMENTS

This time is reserved for comments by Board members and/or staff and to identify matters for future Board business.

A. Board
B. Staff

10. ADJOURNMENT

<u>Notices:</u>

- The next meeting of the PRCC Board of Directors will be held on Thursday, March 25, 2027, at 1:00 p.m., via teleconference.

* Reference materials attached with staff report.