

BOARD OF DIRECTORS MEETING AGENDA

Thursday, September 25, 2025
9:00 AM (MDT)

**The Hotel Park City
2001 Park Avenue
Park City, UT 84068**

and

Teleconference Option:
Local Dial-in Number: +1 (669) 444-9171
Meeting ID: 813 5011 0829
Passcode: 143985

Link: <https://us06web.zoom.us/j/81350110829?pwd=uSGkbbUTLnMb9zCQ3MAFMZgjNltsuR.1>

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Taysha James at (916) 244-1186 or taysha.james@sedgwick.com. Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the PRCC Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection.

<u>Page</u>	1. CALL TO ORDER
	2. INTRODUCTIONS
	3. APPROVAL OF AGENDA AS POSTED (OR AMENDED)
3	4. CONSENT CALENDAR
	If a Board member would like to discuss any item listed, it may be pulled from the Consent Calendar.
4	*A. Minutes from the March 24, 2025, Board of Directors Meeting
10	*B. Minutes from the June 3, 2025, Board of Directors Meeting
13	*C. Board Document Review Schedule

Recommendation: Approval of the Consent Calendar.

5. ADMINISTRATIVE MATTERS

16 A. Summary of Risks Transferred to PRCC
Recommendation: None.

17 B. Discussion of Annual Meeting Location and Hospitality Costs
Recommendation: Staff recommends the PRCC Board approve continuing to cover breakfast costs for up to one guest per Board member and provide direction on whether the Board would like to evaluate alternative meeting locations.

6. FINANCIAL MATTERS

18 *A. Unaudited Financial Statements as of June 30, 2025
Recommendation: None.

20 B. PRCC Reimbursement Process and Cash Allocation
Recommendation: Provide direction regarding maintaining liquid assets in excess of projected short-term liabilities.

22 *C. Investment Portfolio Overview and Update – PFM Asset Management
Recommendation: None.

48 D. Private Equity Investments
Recommendation: Provide direction to staff regarding whether to conduct further research on private equity as an investment option for PRCC.

7. REPORTS

A. Report from Captive Manager – Rebekah Winger
Recommendation: None.

8. CLOSING COMMENTS

This time is reserved for comments by Board members and/or staff and to identify matters for future Board business.

A. Board
B. Staff

9. ADJOURNMENT

Notices:

➤ The next meeting of the PRCC Board of Directors will be held on Thursday, February 12, 2026, at 1:00 p.m., via teleconference.