

**BOARD OF DIRECTORS MEETING
AGENDA**

**Thursday, September 26, 2024
10:30 AM (MDT)**

**The Hotel Park City
Pine Room
2001 Park Avenue
Park City, UT 84068**

And

**Teleconference Option:
Local Dial-in Number: +1 (669) 444-9171
Meeting ID: 810 9769 5424
Passcode: 132328**

Link: <https://us06web.zoom.us/j/81097695424?pwd=1Ponx0AuQaToUcTdlNde4GntVRJce8.1>

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Taysha James at (916) 244-1186 or taysha.james@sedgwick.com. Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the PRCC Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection.

<u>Page</u>	1. CALL TO ORDER
	2. INTRODUCTIONS
	3. APPROVAL OF AGENDA AS POSTED (OR AMENDED)
	4. CONSENT CALENDAR
	If a Board member would like to discuss any item listed, it may be pulled from the Consent Calendar.
3	*A. Minutes from the May 10, 2024, Board of Directors Meeting
8	*B. Minutes from the June 4, 2024, Board of Directors Meeting
11	*C. Board Document Review Schedule

Recommendation: Approval of the Consent Calendar.

5. ADMINISTRATIVE MATTERS

- 14 A. Captives & PRCC Overview
Recommendation: None.
- 17 *B. Loss Portfolio Transfer Reinsurance Agreement
Recommendation: Approve (1) the reinsurance agreement as presented for the transfer of the 2020/21 and 2021/22 program years from LAWCX to PRCC; and (2) retroactively add language regarding interest due to LAWCX for claim or operational cost reimbursements.

6. FINANCIAL MATTERS

- 20 *A. Financial Statements as of June 30, 2024
Recommendation: None.
- 23 *B. Loss Portfolio Transfer Status Update
Recommendation: None.
- 26 *C. Investment Portfolio Overview and Update – PFM Asset Management
Recommendation: None.
- 52 D. Captive Management Services Agreement Renewal
Recommendation: Provide direction to staff regarding the renewal of the captive management services agreement.
- 54 E. Financial Auditor Contract
Recommendation: Provide direction to staff regarding the Board’s recommendation to the LAWCX Executive Committee regarding the financial audit services agreement.

7. REPORTS

- A. Report from Captive Managers – Jim Elledge and Rebekah Winger
Recommendation: None.

8. CLOSING COMMENTS

This time is reserved for comments by Board members and/or staff and to identify matters for future Board business.

- A. Board
B. Staff

9. ADJOURNMENT