

**BOARD OF DIRECTORS MEETING
AGENDA****Tuesday, November 7, 2023
9:00 a.m.****The Dream Inn
Surf View Conference Room
175 West Cliff Drive
Santa Cruz, CA 95060
(831) 740-8069**

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Taysha James at 916.244.1186 or taysha.james@sedgwick.com. Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the LAWCX Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection. Please contact Taysha James at 916.244.1186 or taysha.james@sedgwick.com.

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| | 1. CALL TO ORDER |
| | 2. INTRODUCTIONS |
| | 3. APPROVAL OF AGENDA AS POSTED (OR AMENDED) |
| | 4. PUBLIC COMMENTS – The public may submit any questions in advance of the meeting by contacting Jim Elledge at: jim.elledge@sedgwick.com . This time is reserved for members of the public to address the Board relative to matters of the LAWCX, not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total. |
| | 5. CONSENT CALENDAR
If a Board member would like to discuss any item listed, it may be pulled from the Consent Calendar. |
| 4 | *A. Minutes from the June 6, 2023, Board of Directors Meeting |
| 13 | *B. Warrant Listing: June 1, 2023 - October 31, 2023 |
| 15 | *C. 2023/24 Activity Summary |

* Reference materials enclosed with staff report.

- 18 *D. Board Document Review Schedule
22 *E. PRISM's Excess Workers' Compensation Program Premium and Fees
24 *F. 2022/23 Compliance Survey and Reporting of Payroll
28 *G. Risk Control Service Update
32 *H. Workers' Compensation Legislative Update

Recommendation: Approve the Consent Calendar.

6. ACTION/DISCUSSION ITEMS

- 36 A. Review of Strategic Planning Session
Recommendation: None.
- 37 *B. Report on First Responders Resiliency Program
Recommendation: (1) Review and approve the draft resolution for member reimbursement of costs for resiliency training services. (2) Review and approve a master contract with fixed pricing with First Responders Resiliency, Inc. to be presented at the Board meeting. If a contract is not available in time for the meeting, delegate authority to the Executive Committee to review and approve a contract.
- 41 *C. Investment Report as of September 30, 2023
Recommendation: None.
- 105 *D. Annual Investment Policy Review
Recommendation: The Executive Committee recommends the Board of Directors approve the Investment Policy as presented.
- 122 *E. Public Risk Captive of California Status Report
Recommendation: None.
- 124 *F. Draft Actuarial Report with 2024/25 Funding Rates and Discussion of Confidence Level and Discount Rate
Recommendation: The Executive Committee recommends the Board of Directors establish rates for the 2024/25 program year at the 80% confidence level and discounted at 3.0% and discount the unpaid claims at 2.0%.
- 175 *G. Draft Audited Financial Statements for Fiscal Year Ended June 30, 2023
Recommendation: Approve the draft audited financial statements as of June 30, 2023.
- 212 *H. Target Equity and Funding Level Review
Recommendation: None.
- 218 *I. Resolution 2023-02 Establishing a Travel Reimbursement Policy
Recommendation: The Executive Committee recommends the approval of Resolution 2023-02 Establishing a Travel Reimbursement Policy.

- 222 *J. Resolution 2023-01 Establishing Bank Accounts, Credit Cards, and Authorized Signers
Recommendation: The Executive Committee recommends the approval of Resolution 2023-01 Establishing Bank Accounts, Credit Cards, and Authorized Signers.
- 226 *K. Resolution 2023-03 Establishing Non-Claim Dispute Procedures
Recommendation: The Executive Committee recommends the approval of Resolution 2023-03 Establishing Non-Claim Dispute Procedures.
- 231 *L. Actuarial Services Contract
Recommendation: The Executive Committee recommends considering the proposed contract renewal with Prime Actuarial LLC (dba Bickmore Actuarial) for Actuarial Services through June 30, 2029.
- 235 M. Pool Administration Contract
Recommendation: The Executive Committee recommends Authorizing the President and Vice-President to Negotiate a Contract Renewal with Sedgwick.
- 236 *N. Review of Member Input Regarding the PRISM Definition of Occurrence
Recommendation: None.

7. EXECUTIVE DIRECTOR'S REPORT

8. CLOSING COMMENTS

This time is reserved for comments by Board members and/or staff and to identify matters for future Board business.

- A. Board
- B. Staff

9. ADJOURNMENT

NOTICES:

- The next regularly scheduled Executive Committee meeting will be held on Tuesday, February 13, 2024, at 10:00 a.m., via Zoom.
- The next regularly scheduled Board of Directors meeting will be held on Tuesday, June 4, 2024, at 10:30 a.m., at TBD.