

EXECUTIVE COMMITTEE MEETING AGENDA**Tuesday, October 17, 2023****9:30 a.m.****Zoom Teleconference**

Join by Phone: (408) 638-0968

Meeting ID: 851 9276 8700

Passcode: 816318

Meeting Link: <https://us06web.zoom.us/j/85192768700?pwd=YVFIZnJOSXRNWHZlc2JJbmY3UkdYdz09>

All or portions of this meeting will be conducted by teleconferencing in accordance with Government Code Section 54953(b). Teleconference locations are as follows:

- Sedgwick, 1750 Creekside Oaks Dr. Suite 200, Sacramento, CA 95833
- City of Gilroy, 7351 Rosanna Street, Gilroy, CA 95020
- City of Lodi, 221 W. Pine Street, Lodi, CA 95240
- City of Merced, Merced Civic Center, 678 W. 18th Street (1st floor), Merced, CA 95340
- City of Reedley, 845 G. Street, Reedley, CA 93654
- Napa County Mosquito Abatement District, 15 Melvin Road, American Canyon, CA 94503

Each location is accessible to the public, and members of the public may address the Committee from any teleconference location.

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Taysha James at (916) 244-1186 or taysha.james@sedgwick.com. Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item provided to the Committee less than 72 hours before a regular meeting will be available for public inspection at 1750 Creekside Oaks Dr., Suite 200, Sacramento, CA 95833.

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| <u>Page</u> | 1. CALL TO ORDER |
| | 2. INTRODUCTIONS |
| | 3. APPROVAL OF AGENDA AS POSTED (OR AMENDED) |

4. **PUBLIC COMMENTS** – The Public may submit any questions in advance of the meeting by contacting Jim Elledge at: jim.elledge@sedgwick.com. This time is reserved for members of the public to address the Board relative to matters of the LAWCX not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total.

5. **CONSENT CALENDAR**

If a Board member would like to discuss any item listed, it may be pulled from the Consent Calendar.

- 4 *A. Minutes from the April 18, 2023, Executive Committee Meeting
 10 *B. Treasurer’s Report dated June 30, 2023
 53 *C. Warrant Listing: April – September 2023
 55 *D. Unaudited Consolidated Financial Statements for the Fiscal Year Ended June 30, 2023
 57 *E. Strategic Plan Dashboard
 60 *F. Risk Control Service Update
 64 G. PRISM’s 2023/24 Excess Workers’ Compensation Program Premium and Fees
 66 *H. 2023/24 Activity Summary
 69 *I. Board Document Review Schedule

Recommendation: Approve the Consent Calendar.

6. **ACTION/DISCUSSION ITEMS**

- 73 *A. Annual Investment Policy Review
Recommendation: Recommend to the Board of Directors approval of the Investment Policy as presented.
- 90 *B. Report on First Responder’s Resiliency Training
Recommendation: Review the draft resolution for member reimbursement of costs for resiliency training services.
- 92 *C. Draft Actuarial Report with 2024/25 Funding Rates and Discussion for Confidence Level and Discount Rate
Recommendation: Receive the draft actuarial report and recommend to the Board of Directors establishing rates for the 2024/25 program year at the 80% confidence level and discounted at 3.0% and discount the unpaid claims at 2.0%.
- 143 *D. Target Equity and Funding Review
Recommendation: None.
- 149 *E. 2022/23 Compliance Survey and Reporting of Payroll
Recommendation: None.

- 153 F. Executive Committee Meeting Schedule for Calendar Year 2024
Recommendation: Review and approve the Calendar Year 2024 schedule of regular meetings for the Executive Committee.
- 155 *G. Actuarial Services Contract
Recommendation: Consider the proposed contract renewal with Prime Actuarial LLC (dba Bickmore Actuarial) for Actuarial Services through June 30, 2029, and make a recommendation to the Board of Directors.
- 159 H. Pool Administration Contract
Recommendation: Provide direction to staff regarding the contract renewal.
- 160 *I. Review of Member Input Regarding PRISM Occurrence Definition
Recommendation: None.
- 164 *J. Resolution 2023-01 Establishing Bank Accounts, Credit Cards, and Authorized Signers
Recommendation: Recommend to the Board Approval of Resolution 2023-01 Establishing Bank Accounts, Credit Cards, and Authorized Signers.
- 168 *K. Resolution 2023-02 Establishing a Travel Reimbursement Policy
Recommendation: Recommend to the Board Approval of Resolution 2023-02 Establishing a Travel Reimbursement Policy.
- 172 *L. Resolution 2023-03 Establishing Non-Claim Dispute Procedures
Recommendation: Recommend to the Board Approval of Resolution 2023-03 Establishing Non-Claim Dispute Procedures.
- 177 *M. Draft Board of Directors Agenda for November 7, 2023
Recommendation: Provide direction to staff.

7. EXECUTIVE DIRECTOR'S REPORT

8. CLOSING COMMENTS

This time is reserved for comments by Board members and/or staff and to identify matters for future Board business.

- A. Board
- B. Staff

9. ADJOURNMENT

NOTICES:

- The Strategic Planning session will be held on Monday, November 6, 2023, at 9:30 a.m., at the Dream Inn, Santa Cruz, CA.
- The next regularly scheduled meeting of the LAWCX Board of Directors will be held on Tuesday, November 7, 2023, at 9:30 a.m., at the Dream Inn, Santa Cruz, CA.

* Reference materials enclosed with staff report.