



Public Risk Captive of California
 1750 Creekside Oaks Drive, Suite 200
 Sacramento, CA 95833

**BOARD OF DIRECTORS MEETING
 AMENDED AGENDA**

**Monday, June 13, 2022
 2:00 p.m.**

**1750 Creekside Oaks Drive, Suite 200
 Sacramento, CA 95833
 and
 Zoom Teleconference**

<https://us06web.zoom.us/j/7591064785?pwd=NlBVUmZjM1psT0kzMkNNbWw2OW9zUT09>

Meeting ID: 759 106 4785

Passcode: Sedgwick

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Caroline Brush at (916) 290-4629 or caroline.brush@sedgwick.com. Requests must be made as early as possible, and at least one full business day before the start of the meeting.

<u>Page</u>	1. CALL TO ORDER
	2. INTRODUCTIONS
	3. APPROVAL OF AGENDA AS POSTED (OR AMENDED)
	4. CONSENT CALENDAR
	If a Board member would like to discuss any item listed, it may be pulled from the Consent Calendar.
4	A. Approval of Investment Advisory Agreement with PFM Asset Management for Investment Management Services
14	B. Ratification of Approval of Kirton McConkie for Captive Legal Services
22	C. Approval of Bickmore Actuarial Agreement for Actuarial Services <i>Recommendation: Approve the Consent Calendar.</i>
	5. GOVERNANCE AND CAPTIVE FORMATION MATTERS
25	A. Review of the PRCC Articles of Incorporation <i>Recommendation: Approve the PRCC Articles of Incorporation.</i>

- 31 B. Review of the PRCC Bylaws
Recommendation: Adopt the PRCC Bylaws.
- 48 C. Review and Approval of the PRCC Conflict of Interest Policy
Recommendation: Approve the Conflict of Interest Policy as presented.
- 58 D. Nomination and Election of President and Vice President, and Secretary, and Appointment of Treasurer
Recommendation: Elect Beverly Jensen as President, Wesley Maffei as Vice President, Brent Andrewsen as Secretary, and appoint Paul Melikian as Treasurer all with a term of July 7, 2022 to June 30, 2023.
- 59 E. Resolution 01-2022 of the Board of Directors of the Public Risk Captive of California Taking Various Formation Actions by the Directors
Recommendation: Adopt Resolution 01-2022 Resolution of the Board of Directors of the Public Risk Captive of California Taking Various Formation Actions by the Directors.
- 66 F. Review and Approval of PRCC Business Plan and Reinsurance Agreement
Recommendation: Approve the PRCC Business Plan and Reinsurance Agreement for the policy period of July 1, 2022 through June 30, 2023.
- 93 G. Captive Application Status
Recommendation: None.

6. ADMINISTRATIVE MATTERS

- 94 A. Review of Administrative Insurance Coverage for PRCC
Recommendation: Provide direction to staff to procure errors and omissions and other appropriate coverages to protect the Board members as respects their participation in PRCC.
- 95 B. Consideration of Sedgwick, Inc. for Captive Management Services and Appointment of Jim Elledge as Captive Manager
Recommendation: Select Sedgwick as Captive Manager and approve the proposed PRCC Captive Management Services Agreement subject to final legal review to be performed by captive counsel and Sedgwick. Modifications as a result of this review will be reviewed with the President prior to execution. Appoint Jim Elledge as Captive Manager
- 107 C. Discussion of Proposed Meeting Dates for the 2022/23 Fiscal Year
Recommendation: Provide feedback and direction to staff.

