



EXECUTIVE COMMITTEE MEETING

Tuesday, October 11, 2022
10:30 a.m.

Zoom Teleconference

<https://us02web.zoom.us/j/84455405312?pwd=WkVSNHgrUVJ6Q1dpNXk0K3gxUmZwZz09>

Join by phone: 1 (669) 900 6833
Meeting ID: 844 5540 5312
Passcode: 621057

All or portions of this meeting will be conducted by teleconferencing in accordance with Government Code Section 54953(b). Teleconference locations are as follows:

- Sedgwick, 1750 Creekside Oaks Drive, Suite 200, Sacramento, CA 95833
- City of Gilroy, 7351 Rosanna Street, Gilroy, CA 95020
- City of Lodi, 221 W. Pine Street, Lodi, CA 95240
- City of Merced, Merced Civic Center, 678 W. 18th Street (1st floor), Merced, CA 95340
- City of Reedley, 845 G. Street, Reedley, CA 93654
- City of Vacaville, 650 Merchant Street, Vacaville, CA 95688
- Napa County Mosquito Abatement District, 15 Melvin Road, American Canyon, CA 94503

Each location is accessible to the public, and members of the public may address the Executive Committee from any teleconference location.

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Taysha James at (916) 244-1186 or taysha.james@sedgwick.com. Requests must be made as early as possible, and preferably at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the LAW CX Committee less than 72 hours prior to a regular meeting will be available for public inspection. Please contact Taysha James at (916) 244-1186 or taysha.james@sedgwick.com.

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| Page | 1. CALL TO ORDER |
| | 2. INTRODUCTIONS |
| | 3. APPROVAL OF AGENDA AS POSTED (OR AMENDED) |
| | 4. PUBLIC COMMENTS – The Public may submit any questions in advance of the meeting by contacting Jim Elledge at jim.elledge@sedgwick.com . This time is reserved for members of the public to address the Committee relative to matters of the LAW CX, not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total. |

* Reference materials enclosed with staff report.

5. CONSENT CALENDAR

If a committee member would like to discuss any item listed, it may be pulled from the Consent Calendar.

- 4 *A. Minutes from the April 19, 2022, Executive Committee Meeting
- 11 *B. Treasurer's Report dated June 30, 2022
- 48 *C. Warrant Listing: April – September 2022
- 51 *D. Strategic Plan Update
- 55 *E. PRISM's 2022/23 Excess Workers' Compensation Program Premium and Fees
- 56 *F. 2022/23 Activity Summary
- 58 *G. Board Document Review Schedule
Recommendation: Approval of the Consent Calendar.

6. ACTION/DISCUSSION ITEMS

- 62 *A. Annual Investment Policy Review
Recommendation: Recommend to the Board of Directors for approval the Investment Policy as presented.
- 77 *B. Draft Actuarial Report with 2023/24 Funding Rates and Discussion of Confidence Level and Discount Rate
Recommendation: Receive the draft actuarial report and recommend to the Board of Directors establishing rates for the 2023/24 program year at the 80% confidence level and discounted at 1.75%.
- 110 *C. Review of Target Equity Policy, Dividends, and Assessments, and Unaudited Financial Statements as of June 30, 2022
Recommendation: Review the report on target equity, dividends, and assessments.
- 115 *D. 2021/22 Compliance Survey and Reporting of Payroll
Recommendation: None.
- 119 E. Executive Committee Meeting Schedule for Calendar Year 2023
Recommendation: Review and approve the Calendar Year 2023 schedule of regular meetings for the Executive Committee.
- 120 *F. Draft Board of Directors Agenda for November 1, 2022
Recommendation: Provide direction to staff as needed.

7. EXECUTIVE DIRECTOR'S REPORT

8. CLOSING COMMENTS

This time is reserved for comments by Committee members and/or staff and to identify matters for future Committee business.

- A. Committee
- B. Staff

9. ADJOURNMENT

NOTICES:

- The next regularly scheduled meeting of the LAWCX Board of Directors will be held on Tuesday, November 1, 2022, at 10:30 a.m., at the Westin, Sacramento, CA.
- The next regularly scheduled meeting of the LAWCX Executive Committee will be held on Tuesday, February 7, 2023, at 10:30 a.m., location TBD.