



BOARD OF DIRECTORS MEETING

AGENDA

**Tuesday, November 1, 2022
10:30 a.m.**

**The Hyatt Regency Sacramento
Golden State Conference Room
1209 L Street
Sacramento, CA 95814
(916) 443-1234**

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Taysha James at 916.244.1186 or taysha.james@sedgwick.com. Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the LAW CX Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection. Please contact Taysha James at 916.244.1186 or taysha.james@sedgwick.com.

Page	1. CALL TO ORDER
	2. INTRODUCTIONS
	3. APPROVAL OF AGENDA AS POSTED (OR AMENDED)
	4. PUBLIC COMMENTS – The Public may submit any questions in advance of the meeting by contacting Jim Elledge at: jim.elledge@sedgwick.com . This time is reserved for members of the public to address the Board relative to matters of the LAW CX, not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total.
	5. CONSENT CALENDAR
	If a Board member would like to discuss any item listed, it may be pulled from the Consent Calendar.
4	*A. Minutes from the June 7, 2022, Board of Directors Meeting
13	*B. Treasurer’s Report dated September 30, 2022
52	*C. Warrant Listing: June 1, 2022 - October 31, 2022
54	*D. Strategic Plan Update
58	*E. 2022/23 Activity Summary
61	*F. Board Document Review Schedule
65	*G. PRISM’s Excess Workers’ Compensation Program Premium and Fees

* Reference materials enclosed with staff report.

- 66 *H. 2021/22 Compliance Survey and Reporting of Payroll
69 *I. Risk Control Legislative Update
Recommendation: Approve the Consent Calendar.

6. ACTION/DISCUSSION ITEMS

- 70 *A. First Responders Resiliency Program
Recommendation: None. Information only.
- 72 *B. Investment Report as of September 30, 2022
Recommendation: None. Information only.
- 132 *C. Annual Investment Policy Review
Recommendation: Approve the Investment policy as presented.
- 147 *D. Draft Actuarial Report with 2023/24 Funding Rates and Discussion of Confidence Level and Discount Rate
Recommendation: Receive the draft actuarial report and approve establishing rates for the 2023/24 program year at the 80% confidence level and discounted 1.75%.
- 180 *E. Report from Public Risk Captive of California
Recommendation: None. Information only.
- 183 *F. Draft Audited Financial Statements for Fiscal Year Ended June 30, 2022
Recommendation: Approve the draft audited financial statements as of June 30, 2022.
- 221 *G. Review of Target Equity Policy, Dividends, and Assessments, and Financial Statements as of June 30, 2022
Recommendation: None. Information only.
- 226 *H. Amendment One to the Administrative Services Agreement assigning the agreement to Sedgwick Claims Management Services, Inc.
Recommendation: Approve Amendment One to the Administrative Services Agreement.
- 229 *I. Workers' Compensation Legislative Update
Recommendation: None. Information only.

7. EXECUTIVE DIRECTOR'S REPORT

8. CLOSING COMMENTS

This time is reserved for comments by Board members and/or staff and to identify matters for future Board business.

- A. Board
- B. Staff

9. ADJOURNMENT

NOTICES:

- The next regularly scheduled Executive Committee meeting will be held February 7, 2023, at 10:30 a.m., at Sedgwick 1750 Creekside Oaks Dr. Ste 200 Sacramento, CA 95833 and via Zoom.
- The next regularly scheduled Board of Directors meeting will be held Tuesday, June 6, 2023, at 10:30 a.m., at TBD.