

# LAWCX

## SPECIAL MEETING OF THE BOARD OF DIRECTORS

### AGENDA

**Tuesday, November 3, 2020**  
**9:30 a.m.**

#### **Via Zoom Teleconference**

<https://zoom.us/j/7591064785?pwd=Q0ZBbmhzT2NDMkpJMExzVS8rOUR2dz09>

Meeting ID: 759 106 4785  
Passcode: LAWCX

#### **Audio Only:**

Dial-in: +1 669 900 6833 US (San Jose)  
Meeting ID: 759 106 4785  
Passcode: 676523

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All portions of this meeting will be conducted by teleconferencing in accordance with the State of California Executive Order N-29-20.

Members of the public may observe and address the meeting telephonically. No physical location will be available from which members may observe the meeting and offer public comment.

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Caroline Brush at (916) 290-4629 or [caroline.brush@sedgwick.com](mailto:caroline.brush@sedgwick.com). Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the LAWCX Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection. Please contact Caroline Brush at (916) 290-4629 or [caroline.brush@sedgwick.com](mailto:caroline.brush@sedgwick.com).

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| <b><u>Page</u></b> | <b>1. REMOTE MEETING BEST PRACTICES AND PROTOCOLS</b>   |
|                    | <b>2. CALL TO ORDER</b>   |
|                    | <b>3. INTRODUCTIONS</b>   |
|                    | <b>4. APPROVAL OF AGENDA AS POSTED (OR AMENDED)</b>   |
|                    | <b>5. PUBLIC COMMENTS</b> – The Public may submit any questions in advance of the meeting by contacting Jim Elledge at: <a href="mailto:jim.elledge@sedgwick.com">jim.elledge@sedgwick.com</a> . This time is reserved for members of the public to address the Board relative to matters of the LAWCX not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total. |

\* Reference materials enclosed with staff report.

**6. CONSENT CALENDAR**

If a Board member would like to discuss any item listed, it may be pulled from the Consent Calendar.

- 6** \*A. Minutes from the June 2, 2020, Board of Directors Meeting
- 13** \*B. Treasurer's Report as of June 30, 2020
- 62** \*C. Treasurer's Report as of September 30, 2020
- 101** \*D. Warrant Listing: June 1, 2020 - October 31, 2020
- 104** \*E. 2020/21 Risk Control Update
- 111** \*F. Strategic Plan Update
- 115** \*G. PRISM's Excess Workers' Compensation Program Premium and Fees
- 116** \*H. 2020/21 Compliance Survey and Reporting of Payroll
- 123** \*I. Resolution 2020-01 Regarding Electronic Data Security and Retention Requirements
- 126** \*J. Second Amendment to Agreement with PFM Asset Management LLC  
*Recommendation: Approval of the Consent Calendar; approve items 6.A., 6.I. and 6.J. receive and file items 6.B-6.H*

**7. ACTION/DISCUSSION ITEMS**

- 129** \*A. 2020/21 Activity Summary  
*Recommendation: None. Information only.*
- 134** \*B. Board Document Review Schedule  
*Recommendation: None. Information only.*
- 139** \*C. COVID-19 Emerging Issues  
*Recommendation: Receive and file.*
- 141** \*D. Review of Risk Control Reimbursement Program  
*Recommendation: Approve the revised Risk Control Reimbursement Guidelines as presented.*
- 147** \*E. Investment Report as of September 30, 2020  
*Recommendation: Receive and file.*
- 200** \*F. Discussion of Longer-Term Investing and Annual Investment Policy Review  
*Recommendation: Approve the Investment Policy as presented.*
- 230** \*G. Discussion of Captive Insurance Companies  
*Recommendation: None.*
- 248** \*H. Draft Actuarial Report with Recommended 2021/22 Funding Rates  
*Recommendation: Receive the draft actuarial report and approve rates for the 2021/22 program year at the 80% confidence level and discounted at 2.0%.*
- 280** \*I. Draft Audited Financial Statements for Fiscal Year Ended June 30, 2020  
*Recommendation: Review and approve the draft audited financial statements as of June 30, 2020, and direct staff to work with the auditor to finalize the document.*
- 320** \*J. Review of Target Equity Policy, Dividends and Assessments, and Unaudited Financial Statements as of June 30, 2020  
*Recommendation: Review the report on target equity, dividends and assessments.*

\* Reference materials enclosed with staff report.

**8. EXECUTIVE DIRECTOR'S REPORT**

**9. CLOSING COMMENTS**

This time is reserved for comments by Board members and/or staff and to identify matters for future Board business.

- A. Board
- B. Staff

**10. ADJOURNMENT**

**NOTICES:**

- The next regularly scheduled Executive Committee meeting will be held Tuesday, February 2, 2021, 10:30 a.m., at a location TBD.
- The next regularly scheduled Board of Directors meeting will be held Tuesday, June 1, 2020, 10:30 a.m., at TBD.