

LAWCX
BOARD OF DIRECTORS MEETING
AGENDA

Tuesday, November 5, 2019
10:30 a.m.

DoubleTree by Hilton
2001 Point West Way
Sacramento, CA 95815
(916) 929-8855

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Kim Sackett at (916) 290-4601 or (916) 244-1199 (fax). Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the LAWCX Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection at 1750 Creekside Oaks Dr., Suite 200, Sacramento, CA 95833.

<u>Page</u>	1. CALL TO ORDER
	2. INTRODUCTIONS
	3. APPROVAL OF AGENDA AS POSTED (OR AMENDED)
	4. PUBLIC COMMENTS – This time is reserved for members of the public to address the Board relative to matters of the Local Agency Workers’ Compensation Excess Joint Powers Authority not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total.
	5. CONSENT CALENDAR
	If a Board member would like to discuss any item listed, it may be pulled from the Consent Calendar.
4	A. Minutes from the June 4, 2019, Board of Directors Meeting
15	B. Treasurer’s Report dated September 30, 2019
16	C. Warrant Listing: June 1, 2019 - October 31, 2019
20	D. Risk Control Update
28	E. Strategic Plan Update
31	F. CSAC EIA’s 2019/20 Excess Workers’ Compensation Program Premium and Fees

Recommendation: Approval of the Consent Calendar.

6. ACTION/DISCUSSION ITEMS

- 32 A. York Acquisition Report
Recommendation: Information only.
- 35 B. Annual Investment Policy Review
Recommendation: Approve the Investment Policy as presented.
- 50 C. Investment Report as of September 30, 2019
Recommendation: Review and file.
- 97 D. Draft Actuarial Report with 2020/21 Funding Rates and Discussion of Confidence Level and Discount Rate
Recommendation: Receive and review the draft actuarial report and approve establishing rates for the 2020/21 program year at the 80% confidence level and discounted at 2.5%.
- 205 E. Review of Target Equity Policy, Dividends and Assessments, and Unaudited Financial Statements as of June 30, 2019
Recommendation: Review the report on target equity, dividends and assessments.
- 211 F. Draft Audited Financial Statements for Fiscal Year Ended June 30, 2019
Recommendation: Review and approve the draft audited financial statements and direct staff to work with the auditor to finalize the document.
- 212 G. Financial Auditor Contract with Sampson, Sampson & Patterson, LLP
Recommendation: Approve Sampson, Sampson, and Patterson LLP as financial auditor for audits of the years ending June 30, 2020, 2021, and 2022.
- 219 H. 2018/19 Compliance Survey and Reporting of Payroll
Recommendation: Receive report.
- 225 I. Resolution No. 3-2019 Establishing a Policy for Credit Card Usage in the Performance of Authority Business
Recommendation: Adopt proposed Resolution No. 3-2019 Establishing a Policy for Credit Card Usage in the Performance of Authority Business.
- 229 J. Activity Summary
Recommendation: Review and file.

7. EXECUTIVE DIRECTOR'S REPORT

8. CLOSING COMMENTS

This time is reserved for comments by Board members and/or staff and to identify matters for future Board business.

- A. Board
- B. Staff

9. ADJOURNMENT

NOTICES:

- The next regularly scheduled Executive Committee meeting will be held Tuesday, February 4, 2020, 10:30 a.m., at the Sedgwick office located at 1750 Creekside Oaks Drive, Suite 200, Sacramento, California 95833.
- The next regularly scheduled Board of Directors meeting will be held Tuesday, June 2, 2020, 10:30 a.m., at TBD.