



EXECUTIVE COMMITTEE MEETING

**Tuesday, October 12, 2021
10:30 a.m.**

Zoom Teleconference

<https://zoom.us/j/7591064785?pwd=Q0ZBbmhzT2NDMkpJMExzVS8rOUR2dz09>

Meeting ID: 759 106 4785
Passcode: LAW CX

All portions of this meeting will be conducted by teleconferencing in accordance with Government Code Section 54953.

Members of the public may participate in the meeting via Zoom or may listen to the meeting telephonically. No physical location will be available from which members may observe the meeting and offer public comment. Public comments may be submitted in advance of the meeting by emailing Jim Elledge at jim.elledge@sedgwick.com. If a member of the public would like to address the Committee during the meeting, the person may email Mr. Elledge during the meeting and, if timely received, Mr. Elledge will read or summarize the email to the Committee. Alternatively, members of the public may offer spoken comments when public comment is requested, either at the beginning of the meeting as to non-agenda items, or regarding an agenda item at the time that item is considered.

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Jim Elledge at (916) 244-1124 or jim.elledge@sedgwick.com. Requests must be made as early as possible, and preferably at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the LAW CX Committee less than 72 hours prior to a regular meeting will be available for public inspection. Please contact Caroline Brush at (916) 290-4629 or caroline.brush@sedgwick.com.

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| <u>Page</u> | 1. CALL TO ORDER |
| | 2. INTRODUCTIONS |
| | 3. APPROVAL OF AGENDA AS POSTED (OR AMENDED) |
| 4. | PUBLIC COMMENTS – The Public may submit any questions in advance of the meeting by contacting Jim Elledge at: jim.elledge@sedgwick.com . This time is reserved for members of the public to address the Board relative to matters of the LAW CX not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total. |

5. CONSENT CALENDAR

If a Committee member would like to discuss any item listed, it may be pulled from the Consent Calendar.

- 4 *A. Minutes from the April 20, 2021, Executive Committee Meeting
- 11 *B. Treasurer's Report dated June 30, 2021
- 48 *C. Warrant Listing: April – September 2021
- 51 D. 2021/22 Risk Control Program Update
- 53 *E. Strategic Plan Update
- 57 F. Executive Committee Meeting Schedule for Calendar Year 2022
- 58 G. PRISM's 2021/22 Excess Workers' Compensation Program Premium and Fees
- 59 *H. 2021/22 Activity Summary
- 63 *I. Board Document Review Schedule
- 67 *J. Executive Committee Orientation Presentation

Recommendation: Approval of the Consent Calendar.

6. ACTION/DISCUSSION ITEMS

- 107 *A. Authorization to Meet Via Teleconference Pursuant to Government Code Section 54953, Subdivision (e)(1)(C) and Discussion of Meeting Formats
Recommendation: Consider finding, as a result of the COVID-19 emergency, meeting in person would present imminent risks to the health or safety of attendees, and the meeting should be held by teleconference as authorized by subdivision (e)(1)(C) of section 54953 of the Government Code.
- 126 *B. Annual Investment Policy Review
Recommendation: Recommend to the Board of Directors for approval of the Investment Policy as presented.
- 142 *C. Draft Actuarial Report with 2022/23 Funding Rates and Discussion of Confidence Level and Discount Rate
Recommendation: Receive the draft actuarial report and recommend to the Board of Directors establishing rates for the 2022/23 program year at the 80% confidence level and discounted at 1.75%.
- 174 *D. Captive Feasibility Study
Recommendation: Review the Captive Feasibility Study and make a recommendation to the Board of Directors regarding the formation of a captive insurance company.
- 221 *E. Review of Target Equity Policy, Dividends, and Assessments, and Unaudited Financial Statements as of June 30, 2021
Recommendation: Review the report on target equity, dividends and assessments.
- 226 *F. 2020/21 Compliance Survey and Reporting of Payroll
Recommendation: Receive report and authorize the Executive Director to waive the penalties for late reporting of payroll.
- 232 *G. Draft Board of Directors Agenda for November 2, 2021
Recommendation: Provide direction to staff as needed.

* Reference materials enclosed with staff report.

7. EXECUTIVE DIRECTOR'S REPORT

8. CLOSING COMMENTS

This time is reserved for comments by Committee members and/or staff and to identify matters for future Committee business.

- A. Committee
- B. Staff

9. ADJOURNMENT

NOTICES:

- The next regularly scheduled Board of Directors meeting will be held Tuesday, November 2, 2021, at 10:30 a.m., via Zoom Teleconference.
- The next regularly scheduled Executive Committee meeting will be held Tuesday, February 1, 2022, 10:30 a.m., at a location TBD.